

VIRGINIA LICENSE TYPES
AS EFFECTIVE 9/1/02
TITLE 38.2, CHAPTER 18, CODE OF VIRGINIA

CONVERSION TABLE						
CURRENT LICENSE	CODE	NEW LICENSE EFFECTIVE 9/1/02		CODE	EXAM REQUIRED FOR RESIDENTS?	C.E. REQUIRED?
Life & Health	001	Life & Annuities	Those holding the current L&H license will automatically receive both new licenses.	007	YES Separate Life & Annuities Exam and Separate Health Exam OR	YES 16 hours every 2 years, whether holding either or both licenses
		Health		008	Combination Exam	
Property & Casualty	030	Property and Casualty (includes Personal Lines and Commercial Lines)		030	YES	YES 16 hours every 2 years
NONE	—	Personal Lines		032	YES	YES 16 hours every 2 years
Title	033	Title		033	YES	YES 16 hours every 2 years
L&H Consultant	059	L&H Consultant		059	YES, unless applicant already holds Life & Annuities AND Health licenses	YES, but if consultant complies with C.E. for Life & Annuities and Health license, no additional requirement.
P&C Consultant	058	P&C Consultant		058	YES, unless applicant already holds a P&C license	YES, but if consultant complies with C.E. for P&C license, no additional requirement.

CURRENT LICENSE	CODE	NEW LICENSE EFFECTIVE 9/1/02	CODE	EXAM REQUIRED FOR RESIDENTS?	C.E. REQUIRED?
Variable Contracts	009	Variable Contracts (agent must as a prerequisite hold a Life & Annuities license)	009	YES, NASD series 6 or 7	NO , but loss of Life & Annuities license for failure to comply with C.E. will terminate this license as well.
Partial Qualification Life & Annuity	007	Life and Annuities	007	Automatic Conversion	YES 16 hours every 2 years
Partial Qualification Accident & Sickness	008	Health	008	Automatic Conversion	YES 16 hours every 2 years
Partial Qualification Auto	052	Property & Casualty	030	Automatic Conversion	YES 16 hours every 2 years
Partial Qualification Fire	054	Property & Casualty	030	Automatic Conversion	YES 16 hours every 2 years
Partial Qualification Casualty	053	Property & Casualty	030	Automatic Conversion	YES 16 hours every 2 years
Partial Qualification Fidelity & Surety	055	Property & Casualty	030	Automatic Conversion	YES 16 hours every 2 years
Temporary L&H	003	Temporary L&H	003	NO	NO
Temporary L&H (Debit only)	006	Temporary L&H (Debit Only)	006	NO	NO
Temporary P&C	031	Temporary P&C	031	NO	NO

				EXAM	C.E.
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CURRENT LICENSE	CODE	NEW LICENSE EFFECTIVE 9/1/02	CODE	REQUIRED FOR RESIDENTS?	REQUIRED?
Limited Burial	010	Limited Lines Life & Health (Anyone holding 1 or more of the licenses listed will be converted to this new license)	080	NO	NO
Prepaid Legal	041				
Prepaid Dental	045				
Prepaid Optometric	046				
Mutual Assessment L&H	012				
Travel Accident	014				
Automobile Club	070	Limited Lines Property & Casualty (Anyone holding 1 or more of the licenses listed will be converted to this new license)	081	NO	NO
Ocean Marine	034				
Travel Baggage	036				
Mutual Assessment P&C	035				
Pet Accident, Sickness, and Hospitalization	025				

CURRENT LICENSE	CODE	NEW LICENSE EFFECTIVE 9/1/02	CODE	EXAM REQUIRED FOR RESIDENTS?	C.E. REQUIRED?
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Credit Life & Health	15	Limited Lines Credit (Anyone holding 1 or more of the licenses listed will be converted to this new license)	015	NO	NO
Credit Property/Involuntary Unemployment	39				
Mortgage Accident & Sickness/Mortgage Redemption	16				
Mortgage Guaranty	37				
Motor Vehicle Rental Contract	024	Motor Vehicle Rental Contract	024	NO	NO
Managing General Agent	061	Managing General Agent	061	NO	NO
Reinsurance Intermediary Broker	062	Reinsurance Intermediary Broker	062	NO	NO
Reinsurance Intermediary Manager	063	Reinsurance Intermediary Manager	063	NO	NO
Viatical Settlement Broker	064	Viatical Settlement Broker	064	NO	NO
Surplus Lines Broker	065	Surplus Lines Broker (For Virginia RESIDENTS, Property & Casualty License is a prerequisite)	065	NO	NO (Failure of a Virginia RESIDENT to maintain P&C license will terminate SLB license)

TABLE OF VIRGINIA LICENSE TYPES
AS EFFECTIVE 9/1/02
TITLE 38.2, CHAPTER 18, CODE OF VIRGINIA

The following describe the license types that will be issued once the amended law takes effect, and provides the lines of authority and product lines that agents holding each license will be authorized to sell, solicit, or negotiate.

PERSONAL LINES LICENSE – (Resident or Nonresident) – LICENSE TYPE CODE: 032

This license WILL require an examination FOR RESIDENT APPLICANTS, and WILL be subject to continuing education requirements (16 hours per biennium).

License will entitle licensee to sell, solicit and negotiate the following classes of insurance and products, **but only for transactions involving insurance primarily for personal, family, or household, rather than professional or business needs:**

Fire	Miscellaneous Property	Water Damage
Burglary & Theft	Glass	Animal
Personal Injury Liability	Property Damage Liability	Motor Vehicle
Aircraft	Marine (Inland and Ocean)	Home Protection
Homeowners	Farmowners	Mutual Assessment P&C
Credit Involuntary Unemployment	Credit Property	Mortgage Guaranty
Travel Baggage	Automobile Club	Legal Services
Pet Accident, Sickness, & Hospitalization		

PROPERTY & CASUALTY LICENSE - (Resident or Nonresident) – LICENSE TYPE CODE: 030

This license WILL require an examination FOR RESIDENT APPLICANTS, and WILL be subject to continuing education requirements (16 hours per biennium). However, once an agent holds this license, there is no further need for a Personal Lines License, so C.E. requirements are not duplicative.

License will entitle licensee to sell, solicit and negotiate **both personal lines and commercial lines** in all of the following classes of insurance:

Fire	Miscellaneous Property	Water Damage
Burglary & Theft	Glass	Animal
Personal Injury Liability	Property Damage Liability	Motor Vehicle
Aircraft	Marine (Inland and Ocean)	Home Protection
Homeowners	Farmowners	Mutual Assessment P&C
Credit Involuntary Unemployment	Credit Property	Mortgage Guaranty
Travel Baggage	Automobile Club	Legal Services
Boiler & Machinery	Commercial Multi-peril	Credit
Fidelity	Surety	
Pet Accident, Sickness, & Hospitalization		Workers Comp. & Employers' Liability

LIFE AND ANNUITIES LICENSE – (Resident or Nonresident) – LICENSE TYPE CODE: 007

This license WILL require an examination FOR RESIDENT APPLICANTS, and WILL be subject to continuing education requirements (16 hours per biennium). However, an agent holding both this license and a Health License will be required to complete a TOTAL of 16 hours.

License will entitle licensee to sell, solicit and negotiate the following classes of insurance:

Life Insurance (except Variable)	Industrial Life Insurance
Modified Guaranteed Life Insurance	Annuities (except Variable)
Modified Guaranteed Annuities	Burial Insurance (in any permitted amount)
Mutual Assessment Life (all products)	Credit Life Insurance
Prepaid Legal Plans	Mortgage Redemption Insurance

VARIABLE CONTRACT LICENSE – (Resident or Nonresident) – LICENSE TYPE CODE: 009

This license requires that the licensee at all times have a Resident or Nonresident Life and Annuities license in effect. Series 6 or Series 7 NASD examination required FOR RESIDENT APPLICANTS. No discrete C.E. requirement, except that loss of Life and Annuities license due to C.E. noncompliance will also result in termination of Variable Contract license.

License will entitle licensee to sell, solicit and negotiate the following classes of insurance:

Variable Life	Variable Annuities
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HEALTH LICENSE – (Resident or Nonresident) – LICENSE TYPE CODE: 008

This license WILL require an examination FOR RESIDENT APPLICANTS, and WILL be subject to continuing education requirements (16 hours per biennium). However, an agent holding both a Health License AND a Life & Annuities License will be required to complete a TOTAL of 16 hours.

License will entitle licensee to sell, solicit and negotiate the following classes of insurance:

Accident and Sickness	Credit Accident and Sickness
Health Services Plans	Health Maintenance Organizations
Dental Services Plans	Optometric Services Plans
Travel Accident	Mortgage Accident & Sickness
Mutual Assessment Health (all products)	

LIMITED LINES CREDIT LICENSE – (Resident or Nonresident) – LICENSE TYPE CODE: 015

This license WILL NOT require an examination, and WILL NOT be subject to continuing education requirements.

License will entitle licensee to sell, solicit and negotiate the following classes of insurance:

Credit Life	Credit Accident & Sickness
Credit Involuntary Unemployment	Credit Property
Mortgage Accident & Sickness	Mortgage Redemption
Mortgage Guaranty	

LIMITED LINES LIFE & HEALTH LICENSE – (Resident or Nonresident) – LICENSE TYPE CODE: 080

This license WILL NOT require an examination, and WILL NOT be subject to continuing education requirements.

License will entitle licensee to sell, solicit and negotiate the following classes of insurance:

Prepaid Dental	Prepaid Optometric
Prepaid Legal	Limited Burial (Group Certificates < \$5,000 only)
Mutual Assessment Life & Health (only those products authorized under § 38.2-3919)	Travel Accident

LIMITED LINES PROPERTY & CASUALTY LICENSE – (Resident or Nonresident) – LICENSE TYPE CODE: 081

This license WILL NOT require an examination, and WILL NOT be subject to continuing education requirements.

License will entitle licensee to sell, solicit and negotiate the following classes of insurance:

Automobile Club	Home Protection
Legal Services	Mutual Assessment Property & Casualty (only those products authorized under § 38.2-2525)
Ocean Marine	Pet Accident, Sickness & Hospitalization
Travel Baggage	

MOTOR VEHICLE RENTAL CONTRACT AGENT LICENSE – (Resident or Nonresident) – LICENSE TYPE CODE: 024

This license WILL NOT require an examination, and WILL NOT be subject to continuing education requirements.

License can be issued only to a person who (i) is a selling agent of a motor vehicle rental company that is in the business of providing primarily private passenger motor vehicles to the public under a rental agreement for a period of less than 6 months and (ii) whose license is restricted to selling, soliciting, and negotiating ONLY the following insurance coverages, and solely in connection with and incidental to the rental contract:

Personal accident insurance that provides benefits in the event of accidental death or injury occurring during the rental period	Liability coverage sold to the renter in excess of the rental company's obligations under §§ 38.2-2204, 38.2-2205, or Title 46.2 of the Code of Virginia
Personal effects insurance which provides coverages for the loss of or damage to the personal effects of the renter and other vehicle occupants while such personal effects are in or upon the rental vehicle during the rental period	Other travel-related or vehicle-related insurance coverage that a motor vehicle rental company offers in connection with and incidental to the rental of vehicles.
Roadside assistance and emergency sickness protection programs	

RESTRICTED NONRESIDENT LIFE & ANNUITIES LICENSE – (Nonresident Only) – LICENSE TYPE CODE: 082

If a nonresident's home state authority does not include all of the lines of authority authorized under a Virginia Life & Annuities License, this license will be issued to the nonresident applicant and will include ONLY those authorities authorized under the agent's home state license.

RESTRICTED NONRESIDENT HEALTH LICENSE – (Nonresident Only) – LICENSE TYPE CODE: 083

If a nonresident's home state authority does not include all of the lines of authority authorized under a Virginia Health License, this license will be issued to the nonresident applicant and will include ONLY those authorities authorized under the agent's home state license.

RESTRICTED NONRESIDENT PERSONAL LINES LICENSE – (Nonresident Only) – LICENSE TYPE CODE: 084

If a nonresident's home state authority does not include all of the lines of authority authorized under a Virginia Personal Lines License, this license will be issued to the nonresident applicant and will include ONLY those authorities authorized under the agent's home state license.

RESTRICTED NONRESIDENT PROPERTY & CASUALTY LICENSE – (Nonresident Only) – LICENSE TYPE CODE: 085

If a nonresident's home state authority does not include all of the lines of authority authorized under a Virginia Property & Casualty License, this license will be issued to the nonresident applicant and will include ONLY those authorities authorized under the agent's home state license.

SURPLUS LINES BROKER LICENSE – (Resident or Nonresident) – LICENSE TYPE CODE: 065

In Virginia, holding a Property & Casualty License is a prerequisite, and the Surplus Lines Broker license is not subject to examination or continuing education.

For Nonresidents, the license will be issued ONLY if the applicant holds equivalent Surplus Lines Broker authority in his home state.

VIATICAL SETTLEMENT BROKER – (Resident or Nonresident) – LICENSE TYPE CODE: 064

No examination or continuing education requirements.

TITLE INSURANCE - (Resident or Nonresident) – LICENSE TYPE CODE: 033

This license WILL require an examination FOR RESIDENT APPLICANTS, and WILL be subject to continuing education requirements (16 hours per biennium).